



ORDER OF BUSINESS

December 10, 2020

(Updated 12/8/2020 11:41 AM)

All times are approximate and subject to change.

Time	Item	Speaker(s)
	<i>Regular meeting reconvened</i>	
8:30 a.m.	A. MOMENT OF SILENCE	
8:30 a.m.	B. CONSENT AGENDA	
8:30 a.m.	1. Approval of Minutes a. Required Public Meeting of November 12, 2020 b. Regular meeting of November 12, 2020	
8:30 a.m.	2.-7. Detailed Consent Agenda	
8:30 a.m.	Go to Item #D1	
8:30 a.m.	D. BRIEFING ITEMS	
8:30 a.m.	1. Public Comment	
8:35 a.m.	Go to Item #C1	
8:35 a.m.	C. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION	
8:35 a.m.	1. Report on Audit Committee	
8:40 a.m.	2. 2019 Financial Audit	<i>Jill Svoboda, Rachel Pierson (BDO)</i>
9:00 a.m.	3. 2019 Comprehensive Annual Financial Report	
9:15 a.m.	4. Chairman’s Discussion Items	
	2021 Board Calendar	
9:20 a.m.	5. Communication Plan	
9:30 a.m.	6. Monthly Contribution Report	

Time	Item	Speaker(s)
	<i>Regular meeting continued</i>	
9:35 a.m.	<p>7. Board approval of Trustee education and travel</p> <p>a. Future Education and Business-related Travel b. Future Investment-related Travel</p>	
9:40 a.m.	<p>8. Report on Professional Services Provider Meetings</p>	
9:50 a.m.	<p>9. Staff Retirement Plan</p>	
10:05 a.m.	<p>10. Portfolio Update</p>	
10:20 a.m.	<p>11. Investment Advisory Committee Reappointments</p>	
10:25 a.m.	<p>12. Global Equity Structure</p>	
10:45 a.m.	<p>13. Third Quarter 2020 Investment Performance Analysis and Second Quarter 2020 Private Markets & Real Assets Review</p> <p>Portions of the discussion under this topic may be closed to the public under the terms of Section 551.072 of the Texas Government Code.</p>	<p><i>Leandro Festino, Aaron Lally, Sidney Kawanguzi (Meketa)</i></p>
11:05 a.m.	<p>14. Hearthstone Spring Valley Sale</p> <p>Portions of the discussion under this topic may be closed to the public under the terms of Section 551.072 of the Texas Government Code.</p>	<p><i>Bryce Brunsting, Todd Rosa (Hearthstone)</i></p>
11:20 a.m.	<p>15. Lone Star Investment Advisors Update</p> <p>Portions of the discussion under this topic may be closed to the public under the terms of Section 551.071 of the Texas Government Code.</p>	
11:30 a.m.	<p>16. Legal issues - In accordance with Section 551.071 of the Texas Government Code, the Board will meet in executive session to seek and receive the advice of its attorneys about pending or contemplated litigation or any other legal matter in which the duty of the attorneys to DPFP and the Board under the Texas Disciplinary Rules of Professional Conduct clearly conflicts with Texas Open Meeting laws.</p>	

Time	Item	Speaker(s)
11:35 a.m.	<p><i>Regular meeting continued</i></p> <p>17. Closed Session - Board serving as Medical Committee</p> <p>Discussion of the following will be closed to the public under the terms of Section 551.078 of the Texas Government Code:</p> <ul style="list-style-type: none"> a. Application for death benefits for disabled child b. Disability application 2020-2 c. Disability application 2020-3 	
12:05 p.m.	<p>18. Executive Director Performance Evaluation</p> <p>Portions of the discussion under this topic may be closed to the public under the terms of Section 551.074 of the Texas Government Code.</p>	
12:30 p.m.	Go to Item #D2	
12:30 p.m.	D. BRIEFING ITEMS	
12:30 p.m.	<p>2. Executive Director’s report</p> <ul style="list-style-type: none"> a. Open Records <ul style="list-style-type: none"> • NCPERS Monitor (December 2020) • NCPERS PERSist (Fall 2020) • TEXPERS Pension Observer http://online.anyflip.com/mxfu/alie/mobile/index.html b. Open Records c. Operational Response to COVID-19 	
12:30 p.m.	Adjourn Regular meeting	
12:30 p.m.	Go to Supplemental	

Time	Item	Speaker(s)
	<i>Supplemental meeting reconvened</i>	
12:30 p.m.	A. CONSENT AGENDA	
12:30 p.m.	1. Approval of Minutes	
	Regular meeting of November 12, 2020	
	2. Approval of Survivor Benefits	
12:30 p.m.	B. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION	
12:30 p.m.	1. 2019 Financial Audit	
12:30 p.m.	2. 2019 Comprehensive Annual Financial Report	<i>Jill Svoboda, Rachel Pierson (BDO)</i>
12:31 p.m.	Adjourn Supplemental meeting	