



**ORDER OF BUSINESS**

**August 11, 2016**

(Updated 8/8/16)

*All times are approximate and subject to change.*

Time	Item	Speaker(s)
8:30 a.m.	<i>Regular and Supplemental meetings called to order. Supplemental meeting recessed.</i>	
8:30 a.m.	<b>A. MOMENT OF SILENCE</b>	
8:30 a.m.	<b>B. CONSENT AGENDA</b>	
8:30 a.m.	<b>1. Approval of Minutes</b>  Regular meeting of July 21, 2016  <b>2-9. Detailed Consent Agenda</b>	
8:35 a.m.	<b>C. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION</b>	
8:35 a.m.	<b>1. Legal issues</b>  Portions of the discussion under this topic may be closed to the public under the terms of Section 551.071 of the Texas Government Code.  <b>a. Police Officer and Firefighter pay lawsuits</b>  <b>b. Potential claims involving fiduciaries and advisors</b>  <b>c. 2014 Plan amendment election and litigation</b>	<i>Eric Calhoun (Calhoun + Associates)</i>
9:00 a.m.		
9:00 a.m.		
9:05 a.m.	Go to Item #C3	
9:05 a.m.	<b>3. Outside Counsel interviews and selection</b>  <b>a. Fiduciary Counsel</b> <b>b. Tax Counsel</b>	
9:05 a.m.	Introduction	
9:15 a.m.	Fiduciary Counsel Interview #1 (Jackson Walker)	<i>Chuck Campbell (Jackson Walker)</i>

Time	Item	Speaker(s)
	<i>Regular meeting continued</i>	
10:00 a.m.	<b>3. Outside Counsel interviews and selection (continued)</b>	
10:00 a.m.	Fiduciary Counsel Interview #2 (Locke Lord)	<i>Stefan Smith (Locke Lord)</i>
10:45 a.m.	Tax Counsel discussion	
10:50 a.m.	Break	
11:00 a.m.	<b>4. Transition Management Services</b>	<i>Mart Mitchell, Marc Larson (Russell Investments)</i>
	Go to Item #C8	
11:45 a.m.	<b>8. W. R. Huff Asset Management – W.R. Huff High Yield</b>	<i>Rhett Humphreys, Keith Stronkowsky (NEPC) (by telephone)</i>
11:55 a.m.	Lunch (Board only)	
12:25 p.m.	Go to Item #C1(d)	
12:25 p.m.	<p><b>1. Legal issues</b></p> <p>Portions of the discussion under this topic may be closed to the public under the terms of Section 551.071 of the Texas Government Code.</p> <p><b>d. CDK Realty Advisors LP v. Dallas Police and Fire Pension System</b></p>	
12:55 p.m.	Break/Transition to Classroom	
1:05 p.m.	Go to Item #C9	
1:05 p.m.	<p><b>9. Possible Plan amendments</b></p> <p>Portions of the discussion under this topic may be closed to the public under the terms of Section 551.071 of the Texas Government Code.</p>	
1:05 p.m.	<b>a. Election Policy and process</b>	

Time	Item	Speaker(s)
	<i>Regular meeting continued</i>	
	<b>9. Possible Plan amendments (continued)</b>	
<b>1:25 p.m.</b>	<b>b.</b> Long-Term Financial Stability Subcommittee recommendations for possible Plan amendments	
<b>2:45 p.m.</b>	<b>c.</b> Discussion of possible Plan amendments	
<b>4:05 p.m.</b>	Go to Item #D	
<b>4:05 p.m.</b>	<b>D. BRIEFING ITEM</b>	
	<b>Reports and concerns of active members and pensioners of the Dallas Police and Fire Pension System</b>	
<b>4:35 p.m.</b>	Go to Item #C5	
<b>4:35 p.m.</b>	<b>5. Financial reports</b>	
<b>4:40 p.m.</b>	<b>6. Budget review for the first six months of Calendar Year 2016</b>	
<b>4:50 p.m.</b>	<b>7. Investment reports</b>	
	Go to Item #C2	
<b>5:00 p.m.</b>	<b>2. Spouse Wed After Retirement (SWAR)</b>	
	Portions of the discussion under this topic may be closed to the public under the terms of Sections 551.071 and 551.078 of the Texas Government Code.	
<b>5:15 p.m.</b>	Adjourn Regular meeting	
<b>5:15 p.m.</b>	Go to Supplemental meeting	

Time	Item	Speaker(s)
5:15 p.m.	<i>Supplemental meeting reconvened</i>	
5:15 p.m.	<b>A. CONSENT AGENDA</b>	
5:15 p.m.	<p style="text-align: center;"><b>Approval of Minutes</b></p> <p style="text-align: center;">Regular meeting of July 21, 2016</p>	
5:15 p.m.	<b>B. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION</b>	
5:15 p.m.	1. Investment reports	
5:16 p.m.	2. Supplemental Budget review for the first six months of Calendar Year 2016	
5:16 p.m.	Adjourn Supplemental meeting	