

Amend HB 3158 on third reading, on page 149, line 9, between "annuity" and "by", insert ", payable either monthly or annually at the election of the member,".

Amend HB 3158 on third reading as follows:

(1) On page 15, line 18, between "(j-9)," and "(p)", insert "(j-10),".

(2) On page 23, line 23, immediately following the underlined period, insert "The State Pension Review Board is entitled to all documents and other information provided to the public or that are the basis for information provided to the public, as determined by the State Pension Review Board, for purposes of this subsection and shall independently review the information to ensure its validity."

(3) On page 23, between lines 23 and 24, insert the following:

(j-10) An employee or other agent acting on behalf of the pension system commits an offense if the person knowingly provides false information to the State Pension Review Board under Subsection (j-9) of this section. An offense under this subsection is a Class B misdemeanor.

Amend HB 3158 on third reading as follows:

(1) On page 151, line 1, strike "an unforeseeable emergency or hardship" and substitute "a financial hardship that was not reasonably foreseeable".

(2) On page 151, line 7, after the underlined period, insert: "In adopting the rules, the board shall provide flexibility to members."