



**ORDER OF BUSINESS**

**May 11, 2017**

(Updated 5/10/17)

*All times are approximate and subject to change.*

Time	Item	Speaker(s)
8:30 a.m.	<i>Regular and Supplemental meetings called to order. Supplemental meeting recessed.</i>	
8:30 a.m.	<b>A. MOMENT OF SILENCE</b>	
8:30 a.m.	<b>B. CONSENT AGENDA</b>	
8:30 a.m.	<b>1. Approval of Minutes</b>	
	Regular meeting of April 13, 2017	
8:30 a.m.	<b>2.-9. Detailed Consent Agenda</b>	
8:35 a.m.	<b>C. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION</b>	
8:35 a.m.	<b>1. Discussion and possible action on Legislative Matters</b>	
	a. Status of DPF plan legislation	
	b. Other pension-related legislative issues	
8:55 a.m.	<b>2. Consideration of possible Deferred Retirement Option Plan (DROP) account distributions in accordance with DROP Policy Addendum</b>	
	a. Certification of reserve amount	
	b. Certification of excess liquidity amount	
	c. Determination of distribution amount	
9:55 a.m.	Break	
10:05 a.m.	Go to Item #D1	
10:05 a.m.	<b>D. BRIEFING ITEMS</b>	
10:05 a.m.	<b>1. Reports and concerns of active members and pensioners of the Dallas Police and Fire Pension System</b>	

Time	Item	Speaker(s)
	<i>Regular meeting continued</i>	
<b>10:35 a.m.</b>	Go to Item #C3	
<b>10:35 a.m.</b>	<p><b>3. Legal issues</b></p> <p>Portions of the discussion under this topic may be closed to the public under the terms of Section 551.071 of the Texas Government Code.</p> <ul style="list-style-type: none"> <li>a. Police Officer and Firefighter pay lawsuits</li> <li>b. Potential claims involving fiduciaries and advisors</li> <li>c. Eddington et al. v. DPFP</li> <li>d. Rawlings v. DPFP</li> <li>e. DPFP v. Columbus A. Alexander III</li> <li>f. Degan et al. v. DPFP (Federal suit)</li> <li>g. Education and Travel Policy and Procedure</li> </ul>	
<b>11:15 a.m.</b>	<b>ADDENDUM</b>	
<b>11:15 a.m.</b>	<p><b>Potential action relating to NTE and LBJ</b></p> <p>Portions of the discussion under this topic may be closed to the public under the terms of Section 551.072 of the Texas Government Code.</p>	<p><i>Dale Addeo (present) Jarrett Vitulli (via telephone) (Evercore)</i></p>
<b>12:00 p.m.</b>	<p><b>4. Violation of federal law (USERRA) by the City of Dallas</b></p> <p>Go to Item #C9</p>	<p><i>Rob Gauss (Ice Miller) (via telephone)</i></p>
<b>12:15 p.m.</b>	<b>9. Recognition of outgoing Trustee</b>	
<b>12:25 p.m.</b>	Lunch	
<b>12:55 p.m.</b>	Go to Item #C6	
<b>12:55 p.m.</b>	<b>6. North Texas Opportunity Fund</b>	
<b>1:05 p.m.</b>	<b>7. Investment reports</b>	
<b>1:15 p.m.</b>	Go to Item #C10	
<b>1:15 p.m.</b>	<b>10. Investment of Excess Cash</b>	

Time	Item	Speaker(s)
	<i>Regular meeting continued</i>	
1:30 p.m.	Go to Item #C8	
1:30 p.m.	<b>8. Quarterly financial reports</b>	
1:35 p.m.	Go to Item #C5	
1:35 p.m.	<b>5. Possible changes to Education and Travel Policy and Procedure</b>	
1:45 p.m.	Go to Item #C11	
1:45 p.m.	<b>11. Board Members’ reports on meetings, seminars and/or conferences attended</b> <ul style="list-style-type: none"> <li>a. PRB: MET Online Core Training: Actuarial Matters</li> <li>b. PRB: MET Online Core Training: Benefits Administration</li> <li>c. PRB: MET Online Core Training: Risk Management</li> <li>d. PRB: MET Online Core Training: Ethics</li> <li>e. PRB: MET Online Core Training: Governance</li> <li>f. PRB: MET Online Core Training: Investments</li> </ul>	
1:50 p.m.	<b>12. Unforeseeable Emergency Requests from DROP Members</b> <p>Portions of the discussion under this topic may be closed to the public under the terms of Section 551.078 of the Texas Government Code.</p>	
1:55 p.m.	<b>D. BRIEFING ITEMS</b>	
1:55 p.m.	<b>2. Executive Director’s report</b> <ul style="list-style-type: none"> <li>a. Future Education and Business Related Travel</li> <li>b. Future Investment Related Travel</li> <li>c. Associations’ newsletters <ul style="list-style-type: none"> <li>• NCPERS Monitor (April 2017)</li> <li>• NCPERS Monitor (May 2017)</li> <li>• NCPERS PERSist (Spring 2017)</li> </ul> </li> </ul>	
2:00 p.m.	Adjourn Regular meeting	
2:00 p.m.	Go to Supplemental meeting	

Time	Item	Speaker(s)
	<i>Supplemental meeting reconvened</i>	
<b>2:00 p.m.</b>	<b>A. CONSENT AGENDA</b>	
<b>2:00 p.m.</b>	<b>1. Approval of Minutes</b>	
	Regular meeting of April 13, 2017	
<b>2:00 p.m.</b>	<b>2.-3. Detailed Consent Agenda</b>	
<b>2:00 p.m.</b>	<b>B. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION</b>	
<b>2:01 p.m.</b>	<b>Investment reports</b>	
<b>2:01 p.m.</b>	Adjourn Supplemental meeting	