



**ORDER OF BUSINESS**

**August 9, 2018**

(Updated 8/6/2018 2:47 PM)

*All times are approximate and subject to change.*

Time	Item	Speaker(s)
	<i>Regular and Supplemental meetings called to order. Supplemental meeting recessed.</i>	
8:30 a.m.	<b>A. WELCOME CHIEF FINANCIAL OFFICER</b>	
8:30 a.m.	<b>B. MOMENT OF SILENCE</b>	
8:30 a.m.	<b>C. CONSENT AGENDA</b>	
8:30 a.m.	<b>1. Approval of Minutes</b>	
	Regular meeting of July 12, 2018	
8:30 a.m.	<b>2.-7. Detailed Consent Agenda</b>	
8:35 a.m.	<b>D. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION</b>	
8:35 a.m.	<b>1. Meketa: Initial Fund Review</b>	<i>Leandro Festino, Alexandra Wallace Aaron Lally (Meketa)</i>
10:05 a.m.	<b>2. Lone Star Investment Advisors Extension Request and Update</b>	
10:20 a.m.	<b>3. Securities Lending Investment Guidelines</b>	
10:25 a.m.	Go to Item #D5	
10:25 a.m.	<b>5. Portfolio Update</b>	
10:35 a.m.	Go to Item #D4	
10:35 a.m.	<b>4. Investment Advisory Committee</b>	
	Portions of the discussion under this topic may be closed to the public under the terms of Section 551.074 of the Texas Government Code.	

Time	Item	Speaker(s)
10:45 a.m.	Go to Item #D6	
10:45 a.m.	6. 2018 Mid-Year Budget Review	
10:55 a.m.	7. Second Quarter 2018 Financial Statements	
11:05 a.m.	Go to Item E#1	
11:05 a.m.	<b>E. BRIEFING ITEMS</b>	
11:05 a.m.	1. Reports and concerns of active members and pensioners of the Dallas Police and Fire Pension System	
11:15 a.m.	Go to Item #D9	
11:15 a.m.	<b>D. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION</b>	
11:15 a.m.	<p>9. Closed Session - Board serving as Medical Committee</p> <p>Discussion of the following will be closed to the public under the terms of Section 551.078 of the Texas Government Code:</p> <p style="padding-left: 40px;">Disability recall</p>	
11:25 a.m.	<p>10. Benefit Overpayment</p> <p>Portions of the discussion under this topic may be closed to the public under the terms of Section 551.071 of the Texas Government Code.</p>	
11:40 a.m.	Go to Item #D8	
11:40 a.m.	<p>8. Legal issues - In accordance with Section 551.071 of the Texas Government Code, the Board will meet in executive session to seek and receive the advice of its attorneys about pending or contemplated litigation, including Eddington et al. v. DPFP et al., Degan et al. v. DPFP et al., Dan Lowe v. Michael Ebert et al. and potential claims against fiduciaries and other third party advisors, settlement offers, or any other legal matter in which the duty of the attorneys to DPFP and the Board under the Texas Disciplinary Rules of Professional Conduct clearly conflicts with Texas Open Meeting laws.</p>	
12:00 p.m.	Go to Item #D11	

Time	Item	Speaker(s)
12:00 p.m.	<p><b>11. Board approval of Trustee education and travel</b></p> <p>a. Future Education and Business-related Travel                      a. Future Investment-related Travel</p>	
12:00 p.m.	Go to Item #E2	
	<b>E. BRIEFING ITEMS</b>	
12:00 p.m.	<p><b>2. Executive Director’s report</b></p> <p>a. Associations’ newsletters                      • NCPERS PERSist (Summer 2018)                      b. Employee Service Awards                      c. Financial Audit Update</p>	
12:02 p.m.	Adjourn Regular meeting	
12:02 p.m.	Go to Supplemental meeting	

Time	Item	Speaker(s)
12:02 p.m.	<i>Supplemental meeting reconvened</i>	
12:02 p.m.	<b>A. CONSENT AGENDA</b>	
12:02 p.m.	<b>Approval of Minutes</b>	
	Regular meeting of July 12, 2018	
	<p><b>B. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION</b></p> <p><b>2018 Supplemental Plan Mid-Year Budget Review</b></p>	
12:04 p.m.	Adjourn Supplemental meeting	