

- Defining 2/3rds as "8 out of 11" throughout the bill and included conforming changes throughout the bill with wording that says "at least" 2/3rds of the board.
- After 7 years, recommendations made by the independent actuarial analysis is changed from "may" to "shall" to ensure certainty that a plan will be presented and acted upon by the pension system board to make changes.
- Conforming change to section (d) referring to compliance with Pension Review Board (Funding Soundness Restoration provision) by pension board in making changes after 7 years based upon the independent actuarial analysis.
- Six trustees appointed by the mayor in consultation with the city council.
- The rules and procedures governing the election of the two police and fire trustees must be adopted and governed by the nominations committee (not the board) for all future elections, not just the first election.
- An employee or other agent acting on behalf of the pension system or the city must certify that the information provided to the State Pension Review Board under Subsection (j-9) of this section contains accurate data and realistic assumptions.
- The Nominations committee should be limited to the named organizations in the bill - not a number of

organizations and must be in good standing with the secretary of state.

- Name correction - The Dallas Black Firefighter Retirees Association
- A former or retired employee of the city may not before the second anniversary of the first day of the month following the date the person terminated employment with the city serve the pension system in any capacity other than as a trustee. A current city employee can not serve the pension system in any capacity.
- Conforming change to \$5,724,000 (recommended by Pension Review Board)
- \$13 million instead of \$11 million for the city's contributions the first 7 years.
- Removal of SB 2 language (section 4.021) throughout the bill
- Language to state that the city can adopt an ordinance to create an alternative benefit plan only if the funding or amortization period of the current plan after giving effect to the new ordinance plan, is in compliance with the requirements of Texas Government Code, Chapter 802, Subchapter C as determined by the pension system's actuary and as reviewed by the State Pension Review Board.

- Change COLA language from shall to may to make it ad hoc.
- Add a new subsection for "minimum annual distribution" as permitted by the board under section 7 of the DROP policy addendum adopted by the board that took effect on January 12, 2017.
- The Technical Correction for Section 6.02 (d-3).