

Dallas Police and Fire Pension System
Thursday, September 14, 2017
8:30 a.m.
4100 Harry Hines Blvd., Suite 100
Second Floor Board Room
Dallas, TX

Regular meeting, William F. Quinn, Interim Chairman, presiding:

ROLL CALL

Board Members

Present at 8:32 William F. Quinn, Ray Nixon, Nicholas A. Merrick, Frederick E. Rowe, Kneeland Youngblood (via telephone), Robert C. Walters (via telephone)

Absent: None

Staff

Kelly Gottschalk, Josh Mond, Summer Loveland, John Holt, Damion Hervey, Cynthia Thomas, Ryan Wagner, Milissa Romero, Linda Rickley

Others

Mike Bartis, Jerry W. Knoerr, Jimmy C. Davis, Tom Moore, Kenneth S. Haben, Rick Salinas, Dan Wojcik, Samuel L. Friar, Julian Bernal, Joseph P. Schutz, Frank Ruspoli, Lingburge Williams, David Tafalla, Lori Brown

* * * * *

The meeting was called to order at 8:32 a.m.

* * * * *

A. TRUSTEES

1. Welcome of newly appointed Trustees

The following mayoral appointments to the Dallas Police & Fire Pension System Board were acknowledged: Nicholas A. Merrick, Ray Nixon, William F. Quinn, Frederick E. Rowe, Robert C. Walters, Kneeland Youngblood.

No motion was made.

* * * * *

**Regular Board Meeting
Thursday, September 14, 2017**

2. Election of Interim Chairman of the Board of Trustees

After discussion, Mr. Nixon made a motion to elect William F. Quinn as Interim Chairman until the full Board is seated. At that time, the full Board will elect a Chairman, Vice-Chairman, and Deputy Vice-Chairman. Mr. Youngblood seconded the motion, which was unanimously approved by the Board.

* * * * *

B. MOMENT OF SILENCE

This item was postponed to a later date.

* * * * *

C. CONSENT AGENDA

- 1. Approval of Refunds of Contributions for the Month of August 2017**
- 2. Approval of Activity in the Deferred Retirement Option Plan (DROP) for September 2017**
- 3. Approval of Estate Settlements**
- 4. Approval of Survivor Benefits**
- 5. Approval of Service Retirements**
- 6. Approval of Alternate Payee Benefits**
- 7. Approval of Payment of DROP Revocation Contributions**
- 8. Approval of Payment of Military Service Contributions**
- 9. Denial of Unforeseen Emergency Requests**

After discussion, Mr. Nixon made a motion to approve the items on the Consent Agenda, subject to the final approval of the staff. Mr. Merrick seconded the motion, which was unanimously approved by the Board.

Regular Board Meeting
Thursday, September 14, 2017

* * * * *

D. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION

1. Legal issues

- a. Potential claims involving fiduciaries and advisors
- b. DPFP v. The Townsend Group and Gary Lawson
- c. Eddington et al. v. DPFP
- d. Rawlings v. DPFP
- e. DPFP v. Columbus A. Alexander III
- f. Degan et al. v. DPFP (Federal suit)

The Board went into a closed executive session – legal at 8:57 a.m., which included all Trustees present at the meeting.

The meeting was reopened at 8:59 a.m.

After discussion, Mr. Nixon made a motion to authorized the Executive Director and General Counsel to engage Haynes & Boone to represent DPFP and all DPFP employees named in the pending litigation with Columbus Alexander. Mr. Youngblood seconded the motion, which was unanimously approved by the Board.

* * * * *

2. Overview of certain Pension System information, policies and data

- a. Organizational structure
- b. Budget
- c. Investment Policy Statement and Investment Advisory Committee
- d. Current contractual agreements
- e. Insurance policies
- f. Board policies, including ethics policies
- g. Board educational requirements

This item was postponed to a later date.

**Regular Board Meeting
Thursday, September 14, 2017**

* * * * *

3. Closed Session - Board serving as Medical Committee

Disability application

The Board went into closed executive session – medical at 8:38 a.m.

The meeting was reopened at 8:56 a.m.

No motion was made.

* * * * *

4. Investment reports

This item was postponed to a later date.

* * * * *

5. House Bill 3158 transition status

This item was postponed to a later date.

* * * * *

6. Draft calendar of upcoming Board agenda items

This item was postponed to a later date.

* * * * *

E. BRIEFING ITEMS

1. Reports and concerns of active members and pensioners of the Dallas Police and Fire Pension System

This item was postponed to a later date.

* * * * *

**Regular Board Meeting
Thursday, September 14, 2017**

2. Executive Director's report

Associations' newsletters

- NCPERS Monitor (August 2017)

This item was postponed to a later date.

* * * * *

Ms. Gottschalk stated that there was no further business to come before the Board. On a motion by Mr. Merrick and a second by Mr. Nixon, the meeting was adjourned at 9:00 a.m.

[signature]

William F. Quinn
Interim Chairman

ATTEST:

[signature]

Kelly Gottschalk
Secretary