

Dallas Police and Fire Pension System

Premium Summary

Term: February 23, 2018 to February 23, 2019

Renewal of Current Program

Current Program	Renewal of Current Program	Alternative Program 2	Alternative Program 3	Alternative Program 4	Alternative Program 5
\$10M xs \$40M RLI Ins Co \$32,500	\$10M xs \$40M RLI Insurance Company \$38,012	\$5M xs \$35M RLI Insurance Company \$13,986			
\$15M xs \$25M Illinois National Insurance Company (AIG) \$51,300	\$15M xs \$25M Illinois National Insurance Company (AIG) \$58,500	\$10M xs \$35M Starr Indemnity \$32,888			
		\$10M xs \$25M Illinois National Insurance Company(AIG) \$44,440			
\$10M xs \$15M Markel American Insurance Company \$60,000	\$10M xs \$15M Markel American Insurance Company \$60,000	\$10M xs \$15M Markel American Insurance Company \$60,000			\$10M xs \$15M Markel American Insurance Company \$60,000
				\$5M xs \$15M Markel American \$40,000	
\$15,000,000 Markel American Ins. Co. (ULICO) \$184,486	\$15,000,000 Markel American Ins. Co. (ULICO) \$267,432	\$15,000,000 Markel American Ins. Co. (ULICO) \$267,432	\$15,000,000 Markel American Ins. Co. (ULICO) \$267,432	\$15,000,000 Markel American Ins. Co. (ULICO) \$267,432	\$15,000,000 Markel American Ins. Co. (ULICO) \$267,432
Non-Indemnifiable: \$Nil Indemnifiable: \$200,000 Retention	Non-Indemnifiable: \$Nil Indemnifiable: \$200,000 Retention	Non-Indemnifiable: \$Nil Indemnifiable: \$200,000 Retention	Non-Indemnifiable: \$Nil Indemnifiable: \$200,000 Retention	Non-Indemnifiable: \$Nil Indemnifiable: \$200,000 Retention	Non-Indemnifiable: \$Nil Indemnifiable: \$200,000 Retention
Limit: \$50M 2017 Cost: \$328,286	Limit: \$50M 2018 Cost: \$423,944	Limit: \$50M 2018 Cost: \$418,746	Limit: \$15M 2018 Cost: \$267,432	Limit: \$20M 2018 Cost: \$307,432	Limit: \$25M 2018 Cost: \$327,432

Retention Option to Program:

- Use of Higher Primary Layer Retention of \$300,000. **\$4,929 Credit**

Comment on Renewal Programs Proposed

Limits, terms, and retentions were maintained for the 2018 renewal with an increase in cost due to the current claim activity.

Note under the Alternative Program option, Starr has included a specific exclusion endorsement naming filed claim matters but has agreed to match current Prior and Pending Litigation Exclusion date. Key is if cost savings warrants new structure which adds two more carriers to program for capacity.

Governmental Fiduciary Market Reference
From Arthur J. Gallagher

<u>Approximate Plan Assets</u>	<u>Approximate # of Participants</u>	<u>Fiduciary Insurance Limits</u>
\$200 Mil	2,000	\$10 Mil
\$300 Mil	6,000	\$6 Mil
\$370 Mil	7,000	\$10 Mil
\$370 Mil	5,000	\$15 Mil
\$420 Mil	6,000	\$15 Mil
\$500 Mil	15,000	\$5 Mil
\$650 Mil	3,000	\$5 Mil
\$720 Mil	7,000	\$25 Mil
\$945 Mil	6,000	\$15 Mil
\$1.3 B	3,000	\$5 Mil
\$1.5 B	5,000	\$1 Mil
\$1.7 B	28,000	\$10 Mil
\$1.8 B	21,000	\$30 Mil
\$2.5 B	23,000	\$10 Mil
\$3.1 B	16,000	\$20 Mil
\$3.2 B	16,000	\$10 Mil
\$3.8 B	17,000	\$15 Mil
\$4.3 B	12,000	\$10 Mil
\$13 B	125,000	\$125 Mil
\$30 B	300,000	\$5 Mil