



D A L L A S
POLICE & FIRE
PENSION SYSTEM



MINUTES SUMMARY
Board Meeting
Thursday, April 12, 2018

The regular meeting of the Dallas Police and Fire Pension System Board of Trustees was held at 8:30 a.m. on Thursday, April 12, 2018, in the Second Floor Board Room at 4100 Harry Hines Blvd., Dallas, Texas.

The meeting was called to order at 8:30 a.m.

A. MOMENT OF SILENCE

The Board observed a moment of silence in memory of members and pensioners who recently passed away.

B. CONSENT AGENDA

Approved by the Board, subject to the final review of the staff.

C. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION

1. The Board's actuary, Segal Consulting, discussed the assumptions to be used in preparing the January 1, 2018 actuarial valuation reports for the Plan and the Supplemental Plan. No motion was made.
2. The Board hired Meketa Investment Group as the Investment Consultant for DPF and authorized the Executive Director to enter into an investment management agreement with Meketa.
3. The Staff discussed investment-related items with the Board. No motion was made.
4. The Staff discussed the investment watchlist criteria with the Board. No motion was made.
5. Representatives from BDO, DPF's external independent audit firm, presented their audit plan for the year ended December 31, 2017. No motion was made.

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6. The Chairman nominated and the Board confirmed the appointment of the following members of the Audit Committee: Bill Quinn (Chair), Nick Merrick, Gilbert Garcia.
7. The Executive Director presented the Board Agenda Planning Calendar and discussed the anticipated major agenda items for the remainder of the year. No motion was made.
8. The Board discussed the Board Resolution adopted on December 13, 2007 relating to Section 6.063 of Article 6243a-1 and Amendment of DROP Policy. No motion was made.
9. The Chairman updated the Board on the status of his discussions with the City of Dallas regarding contributions pursuant to USERRA. No motion was made.
10. The Board and staff discussed legal issues. No motion was made.
11. No discussion was held and no motion was made regarding Trustee education and travel.
12. No discussion was held and no motion was made regarding hardship requests from DROP members.
13. The Executive Director discussed the Minimum Educational Training Requirements and the timing of training with the Board.

D. BRIEFING ITEMS

1. No members or pensioners requested to speak to the Board.
2. The Executive Director's report was presented. No motion was made.

The regular Board meeting was adjourned at 12:33 p.m.

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SUPPLEMENTAL POLICE AND FIRE PENSION BOARD MEETING

The meeting was called to order and recessed at 8:30 a.m.

The meeting was reconvened at 12:33 p.m.

CONSENT AGENDA

Approved by the Board, subject to the final review of the staff.

The Supplemental Board meeting was adjourned at 12:36 p.m.