



**D A L L A S**  
**POLICE & FIRE**  
**PENSION SYSTEM**



**MINUTES SUMMARY**  
**Board Meeting**  
**Thursday, February 9, 2023**

The Regular and Supplemental meetings of the Dallas Police and Fire Pension System Board of Trustees were held at 8:30 a.m. on Thursday, February 9, 2023, in the Second Floor Board Room at 4100 Harry Hines Blvd., Dallas, Texas.

**REGULAR POLICE AND FIRE PENSION SYSTEM BOARD MEETING**

The Regular meeting was called to order at 8:30 a.m.

**A. MOMENT OF SILENCE**

The Board observed a moment of silence in memory of members and pensioners who recently passed away.

**B. CONSENT AGENDA**

Approved by the Board, subject to the final review of the staff.

**C. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION**

1. The Board approved a reduction to the Fiduciary insurance coverage to \$20 million.
2. The Chief Financial Officer presented the fourth quarter 2022 financial statements.
3. The Board approved Ms. Hernandez Patterson's request to attend the TEXPERS Annual Conference.
4. Investment staff briefed the Board on recent events and current developments with respect to the investment portfolio.

**MINUTE SUMMARY**  
**Board Meeting**  
**Thursday, February 9, 2023**

5.
  - a. The Board appointed Ms. Hernandez Patterson to the consultant search sub-committee.
  - b. The Board appointed Mr. Jamil McNeal and Mr. Luke Gittemeier to the Investment Advisory Committee (IAC) with terms ending 12/31/24 and extended the terms of current IAC members Mr. Jones and Mr. Brown ending 12/31/2024 and Mr. Haben ending 8/31/2023.
6. Approved the proposed revised Investment Policy Statement.
7. Approved the revised Employee Handbook.
8. The Executive Director reviewed the Monthly Contribution Report.
9. Staff briefed the Board on pension bills that have been filed which may bear on DPFP.
10. The Board and staff discussed legal issues.

**D. BRIEFING ITEMS**

1. Prior to commencing items for Board discussion and deliberation, the Board received public comments during the open forum.
2. The Executive Director's report was presented.

The Regular meeting was adjourned at 10:37 a.m.

**MINUTE SUMMARY**  
**Board Meeting**  
**Thursday, February 9, 2023**

**SUPPLEMENTAL POLICE AND FIRE PENSION BOARD MEETING**

The Supplemental meeting was called to order and recessed at 8:30 a.m.

The Supplemental meeting was reconvened at 10:37 a.m.

**A. CONSENT AGENDA**

Approved by the Board, subject to the final review of the staff.

**B. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION**

The Chief Financial Officer presented the fourth quarter 2022 financial statements.

The Supplemental meeting was adjourned at 10:38 a.m.