

Dallas Police and Fire Pension System
Thursday, October 13, 2022
8:30 a.m.
4100 Harry Hines Blvd., Suite 100
Second Floor Board Room Dallas, TX

Supplemental meeting, Nicholas A. Merrick, Chairman, presiding:

ROLL CALL

Board Members

Present at 8:31 a.m. Nicholas A. Merrick, Michael Brown, Kenneth Haben Nancy Rocha, Marcus Smith attended in person and William F. Quinn, Armando Garza, Steve Idoux, Mark Malveaux attended by phone.

Present at 8:46 a.m. Anthony R. Scavuzzo (by phone)

Absent: None

Staff

Kelly Gottschalk, Josh Mond, Brenda Barnes, Ryan Wagner, Akshay Patel, Michael Yan, John Holt, Nien Nguyen, Milissa Romero, Cynthia Thomas (by phone)

Others

Mike Stoner, James Martinez, Iva Giddiens (by phone), Michael Taglienti

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The Supplemental meeting was called to order and recessed at 8:31 a.m.

The Supplemental meeting was reconvened at 10:59 a.m.

Mr. Garza was not present when the Supplemental meeting reconvened.

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A. CONSENT AGENDA

Approval of Minutes

Regular meeting of September 8, 2022

After discussion, Mr. Quinn made a motion to approve the minutes of the meeting of September 8, 2022. Mr. Smith seconded the motion, which was unanimously approved by the Board.

**Supplemental Board Meeting
Thursday, October 13, 2022**

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**B. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR
INDIVIDUAL CONSIDERATION**

Initial Reading and discussion of the 2023 Budget

The Chief Financial Officer presented the initial reading of the 2023 budget, prepared in total for both the Combined Pension Plan and the Supplement Plan.

After discussion, Mr. Haben made a motion to (i) direct the staff to revise the proposed budget based on the direction of the Board and bring the revised proposed budget to the Board at the November 10, 2022 Board meeting for consideration for adoption and (ii) authorize forwarding the 2023 proposed budget to the City of Dallas for comment and the posting of the proposed budget to www.dfp.org for member review prior to the November meeting. Ms. Rocha seconded the motion, which was unanimously approved by the Board.

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Ms. Gottschalk stated that there was no further business to come before the Board. On a motion by Mr. Haben and a second by Mr. Quinn, the meeting was adjourned at 11:00 a.m.

/s/ Nicholas A. Merrick

Nicholas A. Merrick
Chairman

ATTEST:

/s/ Kelly Gottschalk

Kelly Gottschalk
Secretary