

Dallas Police and Fire Pension System
Tuesday, September 8, 2009
8:30 a.m.
4100 Harry Hines Blvd., Suite 100
Second Floor Board Room
Dallas, Texas

Special meeting, Steven G. Shaw, Vice-Chairman, presiding:

ROLL CALL

Board Members

Present: John M. Mays, Rector C. McCollum, Richard A. Salinas, Steven G. Shaw, George Tomasovic, Steven H. Umlor, and Richard H. Wachsman

Absent: Jerry R. Allen, Gerald Brown, Dwaine R. Caraway, Pauline Medrano, and David A. Neumann

Staff Richard Tettamant, Brian Blake, Everard Davenport, Mike Taylor, Josh Mond, Jerry Chandler, Corina Terrazas, Talal Ellass, Larry Landfried, Greg Irlbeck, Christina Wu, and Linda Rickley

Others Richard W. Brown (via teleconference), Heather Fernstrom (via teleconference), Lou Paletta, Ginger Quillen, Kenneth Cooley, Jon Donahue, Brent Kroener, Marshall Edwards, Bob Ratliffe (via teleconference), Joe Shea (via teleconference), G. Andrews Smith, Christine M. Mullis, Warren B. Wilson, and Wayne Antrobus

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The meeting was called to order at 8:30 a.m.

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DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION

1. Possible new investment in additional Global Asset Allocation Manager, Robeco Transtrend Diversified Fund, LLC

Mr. Tettamant stated that Transtrend, a managed futures manager with \$8.1 billion in assets under management, was reviewed by the Investment Advisory Committee (IAC) on May 12, 2009 and referred to the Board for possible approval as a new investment. At the June 16, 2009 Board meeting, the Board decided that it needed more information on managed futures. On August 11, 2009, the Board received an education session on managed futures and commodities and the Chairman requested staff to place Transtrend on the agenda for consideration as a new investment in the Global Asset Allocation category.