

**Dallas Police and Fire Pension System
Thursday, May 14, 2009
8:30 a.m.
Second Floor Board Room
4100 Harry Hines Suite 100
Dallas, Texas**

Actuarial Funding Committee meeting, Steven G. Shaw, Chairman, presiding:

ROLL CALL

Board Members

Present: Jerry R. Allen, Gerald Brown, John M. Mays, Rector C. McCollum, Pauline Medrano, David A. Neumann, Richard A. Salinas, Steven G. Shaw, George Tomasovic, Steven H. Umlor, and Richard H. Wachsman

Absent: None

Staff Richard Tettamant, Don Rohan, Brian Blake, Everard Davenport, Mike Taylor, Pat McGennis, John Holt, Talal Ellass, Larry Landfried, Greg Irlbeck, Christina Wu, and Linda Rickley

Others Josh Mond, Richard A. Mackesey, and Ryan Falls

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The meeting was called to order at 8:32 a.m.

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DISCUSSION OF ITEM FOR INDIVIDUAL CONSIDERATION

Reports and recommendations of Buck Consultants, including, but not limited to:

2008 actuarial valuation

Richard Mackesey and Ryan Falls of Buck Consultants, Inc., the System's actuary, discussed the actuarial valuation report as of January 1, 2009. The primary purpose of the valuation report is to determine the adequacy of the City's current contribution rate, to describe the current financial condition of the System, and to analyze changes in the System's condition. In addition, the report provides information required by the City of Dallas in connection with Governmental Accounting Standards Board Statements # 25 and #27.

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Reports and recommendations of Buck Consultants (continued)

After discussion, Mr. Wachsman made a motion to recommend that the full Board receive and file the actuary's report. Mr. Tomasovic seconded the motion, which was unanimously approved by the Committee.

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The Administrator stated that there was no further business to come before the Committee. On a motion by Mr. Tomasovic and a second by Mr. Umlor, the meeting was adjourned at 9:15 a.m.

[Signature]

Steven G. Shaw
Chairman

ATTEST:

[Signature]

Richard L. Tettamant
Secretary