

Dallas Police and Fire Pension System
Thursday, March 12, 2009
8:30 a.m.
4100 Harry Hines Blvd., Suite 100
Second Floor Board Room
Dallas, Texas

Administrative and Audit Advisory Committee meeting, George Tomasovic, Chairman, presiding:

ROLL CALL

Board Members

Present: Jerry R. Allen, Gerald Brown, Gary W. Edge, John M. Mays, Rector C. McCollum, David A. Neumann, Steven G. Shaw, George Tomasovic, Steven H. Umlor, and Richard H. Wachsman

Absent: None

Staff

Richard Tettamant, Don Rohan, Brian Blake, Everard Davenport, Mike Taylor, Pat McGennis, John Holt, Jerry Chandler, Talal Ellass, Larry Landfried, Greg Irlbeck, Christina Wu, and Linda Rickley

Others

Gary Lawson, Josh Mond, Warren B. Wilson, Wayne Antrobus, Robert Benitez, James Braddock, Michael R. Buehler, George R. Lee, and Richard Salinas

* * * * *

The meeting was called to order and recessed at 8:31 a.m.

The meeting was reconvened at 1:58 p.m.

* * * * *

A. CONSENT AGENDA

Approval of Minutes

Regular meeting of December 11, 2008

After discussion, Mr. Umlor made a motion to approve the minutes of the regular meeting of December 11, 2008, subject to the final approval of the Administrator. Mr. Shaw seconded the motion, which was unanimously approved by the Committee.

Administrative and Audit Advisory Committee
Thursday, March 12, 2009

* * * * *

B. DISCUSSION OF ITEMS FOR INDIVIDUAL CONSIDERATION

1. 2008 audit report schedule

The Administrator and Internal Control Manager briefed the Committee on the schedule for the 2008 audit which will be prepared by Mir•Fox & Rodriguez, P.C.

After discussion, Mr. Shaw made a motion to receive and file the 2008 audit report schedule. Mr. Brown seconded the motion, which was unanimously approved by the Committee.

* * * * *

2. Continuing Education and Investment Research Policy

The Committee and staff discussed the Continuing Education and Investment Research Expense Policy and Procedure.

The Committee directed staff to monitor continuing education and investment research expenses and provide a quarterly report to the Board at the May 12 quarterly meeting.

No motion was made.

* * * * *

The Administrator stated that there was no further business to come before the Committee. On a motion by Mr. Edge and a second by Mr. Umlor, the meeting was adjourned at 2:16 p.m.

George Tomasovic
Chairman

ATTEST:

Richard L. Tettamant
Secretary