

**Dallas Police and Fire Pension System
Thursday, February 12, 2009
8:30 a.m.
Second Floor Board Room
4100 Harry Hines Suite 100
Dallas, Texas**

Actuarial Funding Committee meeting, Steven G. Shaw, Chairman, presiding:

ROLL CALL

Board Members

Present: Jerry R. Allen, Gerald Brown, Gary W. Edge, John M. Mays, Rector C. McCollum, Pauline Medrano, Steven G. Shaw, George Tomasovic, Steven H. Umlor, and Richard H. Wachsman

Absent: None

Staff

Richard Tettamant, Don Rohan, Brian Blake, Mike Taylor, Pat McGennis, John Holt, Jerry Chandler, Talal Ellass, Larry Landfried, Greg Irlbeck, Christina Wu, and Linda Rickley

Others

Gary Lawson, Richard A. Mackesey, Ryan Falls, W. B. Wilson, Wayne Antrobus, Mike Buehler, Clint Conway, and Richard Salinas

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The meeting was called to order at 8:32 a.m.

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DISCUSSION OF ITEM FOR INDIVIDUAL CONSIDERATION

Reports and recommendations of Buck Consultants, including, but not limited to:

- a.** Estimated actuarial funding results
- b.** Cash flow projections

Rich Mackesey and Ryan Falls of Buck Consultants, Inc., were present to discuss estimated funding results for the System based on preliminary investment return, contribution and benefit payment information as of January 1, 2009.

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Reports and recommendations of Buck Consultants (continued)

Mr. Mackesey also discussed cash flow projections over the next ten years and explained the impact on the fund.

After discussion, Mr. Tomasovic made a motion to receive and file the actuary's reports. Mr. Edge seconded the motion, which was unanimously approved by the Committee.

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The Administrator stated that there was no further business to come before the Committee. On a motion by Mr. Tomasovic and a second by Mr. Brown, the meeting was adjourned at 8:49 a.m.

Steven G. Shaw
Chairman

ATTEST:

Richard L. Tettamant
Secretary