



MINUTES SUMMARY
Board Meeting
Thursday, July 9, 2020

The regular and supplemental meetings of the Dallas Police and Fire Pension System Board of Trustees were held at 8:30 a.m. on Thursday, July 9, 2020, via telephone conference.

REGULAR POLICE AND FIRE PENSION SYSTEM BOARD MEETING

The meeting was called to order at 8:31 a.m.

A. MOMENT OF SILENCE

The Board observed a moment of silence in memory of members and pensioners who recently passed away.

B. CONSENT AGENDA

Approved by the Board, subject to the final review of the staff.

C. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION

1. The Chief Financial Officer provided a status update on the annual financial audit.
2. Staff reviewed the Monthly Contribution Report.
3. The Board and staff discussed future Trustee education. There was no future Trustee business-related travel or investment-related travel scheduled.
4. Adopted the amended Funding Policy for the Combined Pension Plan.
5. Appointed Rakesh Dahiya and William M. Velasco, II as members of the Investment Advisory Committee with terms expiring December 31, 2021.
6. Investment Staff briefed the Board on recent events and current developments with respect to the investment portfolio.
7. Approved the proposed Investment Policy Statement revisions.
8. Staff provided an overview of the three funds which comprise the infrastructure asset class.

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9. Staff provided the quarterly update on the private asset cash flow projection model.
- 10 and 11. The Board authorized additional investments in respect of the Vista Ridge 7 asset and the Lone Star Investment Advisor funds.
12. The Board and staff discussed legal issues.
13. Approved survivor benefits for a disabled child under the provisions of Article 6243a-1, Section 6.06(o-2).

D. BRIEFING ITEMS

1. The Chairman extended an opportunity for public comment. No one requested to speak to the Board.
2. The Executive Director's report was presented.

The regular Board meeting was adjourned at 11:13 a.m.

**SUPPLEMENTAL PLAN POLICE AND FIRE PENSION SYSTEM
BOARD MEETING**

The meeting was called to order and recessed at 8:31 a.m.

The meeting was reconvened at 11:13 a.m.

CONSENT AGENDA

Approved by the Board, subject to the final review of the staff.

The supplemental Board meeting was adjourned at 11:14 a.m.