

Dallas Police and Fire Pension System
Thursday, May 14, 2020
8:30 a.m.
Via telephone conference.

Supplemental meeting, William F. Quinn, Chairman, presiding:

ROLL CALL

Board Members

Present at 8:30 a.m. William F. Quinn, Nicholas A. Merrick, Joseph P. Schutz, Susan M. Byrne, Robert B. French, Steve Idoux, Gilbert A. Garcia, Mark Malveaux, Armando Garza, Allen R. Vaught, Tina Hernandez Patterson

Absent: None

Staff Kelly Gottschalk, Josh Mond, Kent Custer, Brenda Barnes, John Holt, Cynthia Thomas, Ryan Wagner, Greg Irlbeck, Michael Yan, Milissa Romero

Others Jeff Williams, Caitlin Grice, Leandro Festino

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The meeting was called to order at 8:30 a.m. The meeting was reconvened at 1:26 p.m.

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A. CONSENT AGENDA

1. Approval of Minutes

Regular meeting of April 9, 2020

2. Approval of Service Retirements

After discussion, Ms. Byrne made a motion to approve the minutes of the meeting of April 9, 2020. Mr. Garza seconded the motion, which was unanimously approved by the Board.

After discussion, Ms. Byrne made a motion to approve the remaining items on the Consent Agenda, subject to the final approval of the staff. Mr. Garza seconded the motion, which was unanimously approved by the Board.

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**Supplemental Board Meeting
Thursday, May 14, 2020**

**B. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR
INDIVIDUAL CONSIDERATION**

Actuarial Review and Actuarial Valuation Assumptions

- a. Actuarial Experience Study
- b. January 1, 2020 Actuarial Valuation Assumptions

Jeff Williams, Vice President and Actuary, and Caitlin Grice, Consulting Actuary, of Segal Consulting presented the results of the Actuarial Experience Study and discussed the January 1, 2020 actuarial assumptions for the Board to determine the assumptions to be used in the actuarial valuation reports for the Regular Plan (Combined Plan) and the Supplemental Plan.

After discussion, Mr. Quinn made a motion to accept the Review of Actuarial Experience and submit the document to the Pension Review Board. Mr. Garcia seconded the motion, which was unanimously approved by the Board.

After discussion, the Board provided direction to Segal on the assumptions to be used in preparing the January 1, 2020 actuarial valuation reports for the Regular Plan (Combined Plan) and the Supplemental Plan with some exceptions which will be discussed further next month.

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Ms. Gottschalk stated that there was no further business to come before the Board. On a motion by Mr. Quinn and a second by Ms. Byrne, the meeting was adjourned at 1:27 p.m.

/s/ William F. Quinn

William F. Quinn
Chairman

ATTEST:

/s/ Kelly Gottschalk

Kelly Gottschalk
Secretary