

AGENDA



Date: December 22, 2016

A special meeting of the Dallas Police and Fire Pension System Board of Trustees will be held at **8:30 a.m. on Thursday, December 29, 2016, in the Second Floor Board Room at 4100 Harry Hines Boulevard, Dallas, Texas.** Items of the following agenda will be presented to the Board:

A. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION:

1. Discussion and possible action on Lone Star CRA Fund

Portions of the discussion under this topic may be closed to the public under the terms of Section 551.071 of the Texas Government Code.

2. Certification of December 2016 Plan amendment election results

3. Discussion and possible action on DROP Policy and DROP installment payments

Portions of the discussion under this topic may be closed to the public under the terms of Section 551.071 of the Texas Government Code.

4. Discussion and possible action on Legislative Matters

Portions of the discussion under this topic may be closed to the public under the terms of Section 551.071 of the Texas Government Code.

- a. City of Dallas plan**
- b. DFPF plan**

5. Museum Tower contractor dispute

Portions of the discussion under this topic may be closed to the public under the terms of Section 551.071 of the Texas Government Code.

B. BRIEFING ITEM

Reports and concerns of active members and pensioners of the Dallas Police and Fire Pension System

The term "possible action" in the wording of any Agenda item contained herein serves as notice that the Board may, as permitted by the Texas Government Code, Section 551, in its discretion, dispose of any item by any action in the following non-exclusive list: approval, disapproval, deferral, table, take no action, and receive and file. At the discretion of the Board, items on this agenda may be considered at times other than in the order indicated in this agenda.

At any point during the consideration of the above items, the Board may go into Closed Executive Session as per Texas Government Code, Section 551.071 for consultation with attorneys, Section 551.072 for real estate matters, Section 551.074 for personnel matters, and Section 551.078 for review of medical records.



DISCUSSION SHEET

ITEM #A1

Topic: Discussion and possible action on Lone Star CRA Fund

Portions of the discussion under this topic may be closed to the public under the terms of Section 551.071 of the Texas Government Code.

Discussion: Staff will discuss a recent capital call for Lone Star CRA fund with the Board.

Staff

Recommendation: Authorize the Executive Director to fund the capital call for the Lone Star CRA Fund.



DISCUSSION SHEET

ITEM #A2

Topic: Certification of December 2016 Plan amendment election results

Discussion: Plan Amendment Election Results

Voting in the 2016 Plan amendment election ended 12/17 at 12pm with the following results as provided by DPFP's third-party election vendor, Election America, Inc.:

Ballot Item 1 – Plan Changes Related to Benefits – NOT PASSED – 45.0% In favor, 55.0% Not in favor

Ballot Item 2 – Plan Changes Related to Service Trustee Board Positions – PASSED - 66.9% In favor, 33.1% Not in favor

Ballot Item 3 – Requirements to Receive Credit for Additional Compensation Upon the Award of Back Pay – NOT PASSED - 64.8% In favor, 35.2% Not in favor

Staff

Recommendation: Certify the 2016 Plan Amendment Election results in accordance with Section 3 (e) of the Amendment Election Procedure.



DISCUSSION SHEET

ITEM #A3

Topic: Discussion and possible action on DROP Policy and DROP installment payments

Portions of the discussion under this topic may be closed to the public under the terms of Section 551.071 of the Texas Government Code.

Discussion: Staff will discuss with the Board ideas for the amendment to the DROP Policy contemplated by the Board motion on December 8. Additionally, the Board will discuss the December DROP installment payments in light of Judge Parker's ruling on December 21.



DISCUSSION SHEET

ITEM #A4

Topic: **Discussion and possible action on Legislative Matters**

Portions of the discussion under this topic may be closed to the public under the terms of Section 551.071 of the Texas Government Code.

- a. City of Dallas plan
- b. DFPF plan

Discussion: Staff will review the bill proposed by the City of Dallas either for possible changes to such bill or a separate bill from DFPF.



DISCUSSION SHEET

ITEM #A5

Topic: Museum Tower contractor dispute

Portions of the discussion under this topic may be closed to the public under the terms of Section 551.071 of the Texas Government Code.

Discussion: Counsel will brief the Board on a legal matter involving a contractor with Museum Tower.



DISCUSSION SHEET

ITEM #B

- Topic:** Reports and concerns of active members and pensioners of the Dallas Police and Fire Pension System
- Discussion:** This is a Board-approved open forum for active members and pensioners to address their concerns to the Board and staff.