



**ORDER OF BUSINESS**

**April 9, 2020**

(Updated 4/3/2020 3:32 PM)

*All times are approximate and subject to change.*

Time	Item	Speaker(s)
	<i>Regular and Supplemental meetings called to order. Supplemental meeting recessed.</i>	
8:30 a.m.	<b>A. MOMENT OF SILENCE</b>	
8:30 a.m.	<b>B. CONSENT AGENDA</b>	
8:30 a.m.	<b>1. Approval of Minutes</b>  a. Regular meeting of March 12, 2020 b. Emergency meeting of March 12, 2020	
8:30 a.m.	<b>2.-9. Detailed Consent Agenda</b>	
8:30 a.m.	Go to Item #D1	
8:30 a.m.	<b>D. BRIEFING ITEMS</b>	
8:30 a.m.	<b>1. Public Comment</b>	
8:35 a.m.	Go to Item #C1	
8:35 a.m.	<b>C. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION</b>	
8:40 a.m.	<b>1. Monthly Contribution Report</b>	
8:45 a.m.	<b>2. Trustee Terms Expiring in 2020 and 2020 Election Schedule</b>	
8:55 a.m.	<b>3. DROP Policy Amendment</b>	
9:05 a.m.	<b>4. Board approval of Trustee education and travel</b>  a. Future Education and Business-related Travel b. Future Investment-related Travel	
9:10 a.m.	<b>5. Operational Response to COVID 19</b>	

Time	Item	Speaker(s)
	<i>Regular meeting continued</i>	
9:20 a.m.	6. Report on Investment Advisory Committee	
9:25 a.m.	7. Portfolio Update	
9:40 a.m.	8. Rebalancing and Liquidity	
9:50 a.m.	9. Private Asset Cash Flow Projection Update	
	Portions of the discussion under this topic may be closed to the public under the terms of Section 551.072 of the Texas Government Code.	
10:05 a.m.	10. Real Estate Overview – AEW  Portions of the discussion under this topic may be closed to the public under the terms of Section 551.072 of the Texas Government Code.	<i>Ron Pastore, Mark Morrison, Robin McElligott (AEW)</i>
11:05 a.m.	11. Lone Star Investment Advisors Update  Portions of the discussion under this topic may be closed to the public under the terms of Section 551.071 of the Texas Government Code.	
11:20 a.m.	12. Legal issues - In accordance with Section 551.071 of the Texas Government Code, the Board will meet in executive session to seek and receive the advice of its attorneys about pending or contemplated litigation, including litigation with the Attorney General involving the Public Information Act or any other legal matter in which the duty of the attorneys to DPFP and the Board under the Texas Disciplinary Rules of Professional Conduct clearly conflicts with Texas Open Meeting laws.	
11:50 a.m.	Go to Item #D2	
11:50 a.m.	<b>D. BRIEFING ITEMS</b>	
11:50 a.m.	2. Executive Director’s report  a. Associations’ newsletters • NCPERS Monitor (March 2020) b. Open Records	

Time	Item	Speaker(s)
	<i>Regular meeting continued</i>	
<b>11:50 a.m.</b>	Adjourn Regular meeting	
<b>11:50 a.m.</b>	Go to Supplemental meeting	

Time	Item	Speaker(s)
	<i>Supplemental meeting reconvened</i>	
<b>11:50 a.m.</b>	<b>A. CONSENT AGENDA</b>	
<b>11:50 a.m.</b>	<b>Approval of Minutes</b>	
	Regular meeting of March 12, 2020	
<b>11:51 a.m.</b>	Adjourn Supplemental meeting	