



ORDER OF BUSINESS

April 13, 2017

(Updated 4/11/17)

All times are approximate and subject to change.

Time	Item	Speaker(s)
8:30 a.m.	<i>Regular and Supplemental meetings called to order. Supplemental meeting recessed.</i>	
8:30 a.m.	A. MOMENT OF SILENCE	
8:30 a.m.	B. CONSENT AGENDA	
8:30 a.m.	1. Approval of Minutes	
	<ul style="list-style-type: none"> a. Regular meeting of February 9, 2017 b. Special meeting of February 14, 2017 c. Special meeting of February 20, 2017 d. Special meeting of February 27, 2017 e. Regular meeting of March 9, 2017 	
8:30 a.m.	2.-8. Detailed Consent Agenda	
8:35 a.m.	C. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION	
8:35 a.m.	1. Trustee election	
	<ul style="list-style-type: none"> a. Certify election results b. Call for a run-off election and approve related ballot material, if necessary 	
8:45 a.m.	2. Discussion and possible action on Legislative Matters	
	<ul style="list-style-type: none"> a. Status of DPFP plan legislation b. Other pension-related legislative issues c. Consideration of Board support for proposal to reallocate sales tax from DART 	<p><i>Jeff Williams (Segal) (by telephone)</i></p>

Time	Item	Speaker(s)
9:15 a.m.	<p><i>Regular meeting continued</i></p> <p>3. Consideration of possible Deferred Retirement Option Plan (DROP) accounts distribution in accordance with DROP Policy Addendum</p> <ul style="list-style-type: none"> a. Certification of reserve amount b. Certification of excess liquidity amount c. Determination of distribution amount 	<p><i>Jeff Williams (Segal) (by telephone)</i></p>
9:55 a.m.	Go to Item #D1	
9:55 a.m.	D. BRIEFING ITEMS	
9:55 a.m.	<p>1. Reports and concerns of active members and pensioners of the Dallas Police and Fire Pension System</p>	
10:25 a.m.	Break	
10:35 a.m.	Go to Item #C4	
10:35 a.m.	<p>4. Legal issues</p> <p>Portions of the discussion under this topic may be closed to the public under the terms of Section 551.071 of the Texas Government Code.</p> <ul style="list-style-type: none"> a. Police Officer and Firefighter pay lawsuits b. Potential claims involving fiduciaries and advisors c. Eddington et al. v. DPFP d. Rawlings v. DPFP e. DPFP v. Columbus A. Alexander III f. Degan et al. v. DPFP (Federal suit) 	
10:55 a.m.	<p>5. AEW portfolio review</p> <p>Portions of the discussion under this topic may be closed to the public under the terms of Section 551.072 of the Texas Government Code.</p>	<p><i>Ron Pastore Mark Morrison (AEW)</i></p>
12:25 p.m.	Lunch	

Time	Item	Speaker(s)
	<i>Regular meeting continued</i>	
12:45 p.m.	<p>6. Clarion Partners: 1210 South Lamar</p> <p>Portions of the discussion under this topic may be closed to the public under the terms of Section 551.072 of the Texas Government Code.</p>	<p><i>Bohdy Hedgcock (Clarion) (by telephone)</i></p>
12:55 p.m.	<p>7. NEPC: Real estate portfolio review</p>	<p><i>Michael Yang (NEPC)</i></p>
1:35 p.m.	<p>8. Investment reports</p>	
1:45 p.m.	<p>9. Executive Director Authority under Investment Policy Statement</p>	
1:55 p.m.	Break	
2:05 p.m.	<p>10. 2016 audit plan</p>	<p><i>Jill Svoboda Rachel Pierson (BDO)</i></p>
2:20 p.m.	<p>11. Annual 2016 budget review</p>	
2:35 p.m.	<p>12. Employee recognition – First Quarter 2017</p> <ul style="list-style-type: none"> a. Employee Service Award b. Employee of the Quarter award 	
2:45 p.m.	<p>13. Board Members’ reports on meetings, seminars and/or conferences attended</p> <ul style="list-style-type: none"> a. BTIG Value Manager Event/Berkshire Hathaway Shareholders Meeting b. Developing Managerial Skills c. TEXPERS Annual Conference 	
2:55 p.m.	<p>14. Unforeseeable Emergency Requests from DROP Members</p> <p>Portions of the discussion under this topic may be closed to the public under the terms of Section 551.078 of the Texas Government Code.</p>	
3:15 p.m.	<p>15. Amendment of Group Trust Declaration</p>	

Time	Item	Speaker(s)
	<i>Regular meeting continued</i>	
3:20 p.m.	D. BRIEFING ITEMS	
3:20 p.m.	1. Reports and concerns of active members and pensioners of the Dallas Police and Fire Pension System	
3:25 p.m.	2. Executive Director’s report	
	<ul style="list-style-type: none"> a. Future Education and Business Related Travel b. Future Investment Related Travel c. Associations’ newsletters <ul style="list-style-type: none"> • NCPERS Monitor (March 2017) • NCPERS PERSist (Winter 2017) 	
3:26 p.m.	Break	
3:36 p.m.	16. Performance review of the Executive Director Portions of the discussion under this topic may be closed to the public under the terms of Section 551.074 of the Texas Government Code.	
4:36 p.m.	Adjourn Regular meeting	
4:36 p.m.	Go to Supplemental meeting	

Time	Item	Speaker(s)
	<i>Supplemental meeting reconvened</i>	
4:36 p.m.	A. CONSENT AGENDA	
4:36 p.m.	1. Approval of Minutes	
	Regular meeting of March 9, 2017	
	2. Approval of Service Retirement	
4:36 p.m.	B. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION	
4:37 p.m.	1. Investment reports	
4:38 p.m.	2. Annual 2016 Supplemental budget review	
4:38 p.m.	Adjourn Supplemental meeting	